CAPITAL PROJECTS—CONNECTIONAL OVERSIGHT

(Amended June 1, 1982, minutes, pp. 5-6; amended September 17, 2019.) Because property is held in trust for the denomination, it shall be a responsibility of the presbytery trustees (C.O.P.L.) to review and evaluate

- a. requests for local church special expenditures over fifteen per cent (15%) of the Local Expense Budget of the preceding year, and for local church projects involving structural change, and to take action on these requests if no borrowing is required. Such action shall be reported to Presbytery as information.
- b. local Church actions involving rental, lease, mortgage, or sale of real property, or any financial borrowing; and to report and make recommendation directly to Presbytery thereon.